

Financial Summary

Results for 1st Quarter of FY2021 & Outlook for FY2021

Mitsui Chemicals, Inc.

Aug 5, 2021

<Remarks>

FY2021 indicates the period from April 1, 2021 to March 31, 2022.

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Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.

1. Results for 1st Quarter of FY2021

(April 1, 2021 – June 30, 2021)

1) Trends of Key Market Indicators

	FY2021			
	1Q	FY20.4Q→ FY21.1Q	2Q	FY21.1Q→ FY21.2Q
Automotive production (Global)				
<ul style="list-style-type: none"> Japan North America China ASEAN Europe 	<ul style="list-style-type: none"> • Production down due to semiconductor shortage 	<ul style="list-style-type: none">      	<ul style="list-style-type: none"> • Recovery generally expected, some impact of semiconductor shortage to continue • Production slowdown in ASEAN due to COVID-19 surge 	<ul style="list-style-type: none">     
Semiconductor market	Firm demand		Firm demand	
Market conditions				
Phenol	• Bisphenol A higher level QoQ due to tight supply-demand balance		Bisphenol A expected to weaken QoQ (but at a higher level than prev. outlook)	
Bisphenol A				
Acetone	• Acetone lower level QoQ			
TDI	• Strengthened in early 1Q but weakened in late 1Q			
Cracker operating rates	High		High	

2) Major Investment Projects

Investment projects (partial list)		Date	Capacity	FY20	FY21	FY22	FY23~
Mobility	PP Compounds New base@Netherland	June.'20	30KT				
	Capacity expansion of PP Compounds@Thailand	September.'20	13KT				
	Long glass fiber reinforced PP New base@China	April.'21	3.5KT				
	Capacity expansion of cyclic olefin copolymers APEL™ @Japan	March.'22	+50%				
	Capacity expansion of TAFMER™ @Singapore	April.'21	25KT				
	Establishment of new production facility for EUV pellicle@Japan	April.'21	-				
	LUCANT™ New base@Japan	April.'21	20KT				
	ARRK:wholly owned subsidiary	August.'20	-				
Health Care	Enhancement of Business and Capital Tie-up with Shofu Inc.	May.'20	-				
	Acquisition of hydrophobic, anti-reflective coatings maker COTEC®	October.'20	-				
	Capacity expansion of TEKNOROTE™ for mask nose clamps@Japan	November.'20	1 Line				
	Capacity expansion of MR™ High Refractive Index Optical Lens Material@Japan	October.'23	-				
Food & Packaging	Acquisition of DIC Kako's SMC and molding operations	December.'20	13KT				
	Capacity expansion of ICROS™ Tape@Taiwan	October.'23	3.8MMm ²				
Basic Materials	Production facility for α-Methylstyrene@Singapore	May.'20	20KT				
	Osaka Works Establishment of new gas turbine facilities@Japan	December.'20	30MW				
	Ichihara Works Capacity expansion of high-purity propylene@Japan	December.'20	-				
	Tender Offer for Shares of Honshu Chemical Industry Co.,	June.'21 end	-				
	Capacity expansion of MDI, Kumho Mitsui Chemical Inc.@Korea	January.'24	200Kt				
	New plant for high-performance PP@Japan	November.'24	200Kt				

Commercial operation launched in FY21 1Q

Investment decision made in FY21 1Q

3-1) Consolidated Financial Highlights

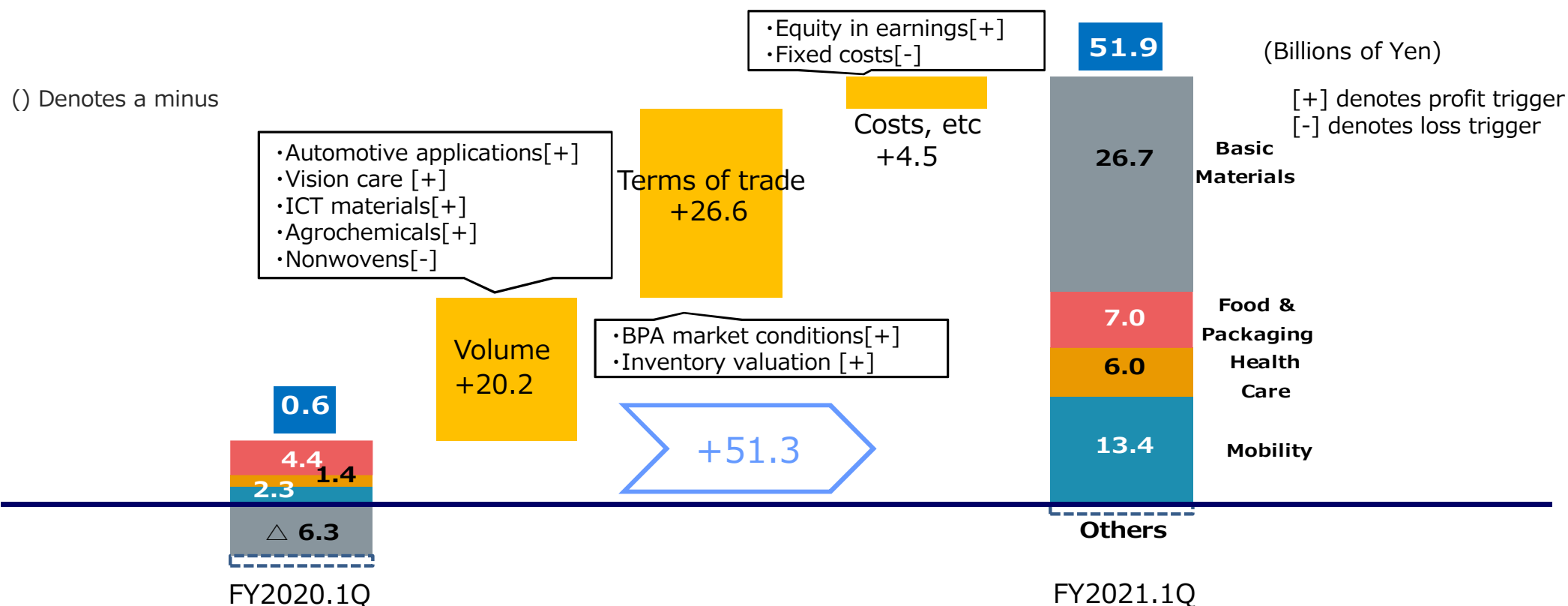
(Billions of Yen)

() Denotes a minus

Items	FY2020 1Q	FY2021 1Q	Increase (Decrease)	%
Sales revenue	254.5	370.6	116.1	46%
Operating income before special items	0.6	51.9	51.3	-
(inc. Equity in earnings)	(1.2)	7.8	9.0	-
Non-recurring items	(0.6)	1.3	1.9	-
Operating income	(0.0)	53.2	53.2	-
Financial incomes/expenses	(0.5)	(1.3)	(0.8)	-
Income before taxes	(0.5)	51.9	52.4	-
Net income attributable to owners of the parent	(2.3)	42.6	44.9	-
Exchange rate (Yen/US\$)	108	110	2	
Domestic standard naphtha price (Yen/KL)	24,900	47,700	22,800	

3-2) Consolidated Financial Highlights (Operating Income before Special Items)

- 1) Sales recovered significantly in each business segment due to demand recovery
- 2) Sales remained firm in ICT materials, vision care materials and agrochemicals
- 3) Nonwovens saw easing of COVID-19-related shortages
- 4) Overseas market conditions for bisphenol A were at a high level due to tight supply-demand balance
- 5) Removal of impact of inventory valuation losses (including time-lag effects of sales price formula) arising from sharp decline in raw material prices in FY20 1Q; inventory valuation gains caused by rise in raw material prices in FY21 1Q
- 6) Improvement in equity in earnings due to improved market conditions and increased sales driven by demand recovery



4) Sales Revenue and Operating Income before Special Items by Business Segment (compared with corresponding period of FY2020 results)

(Billions of Yen)

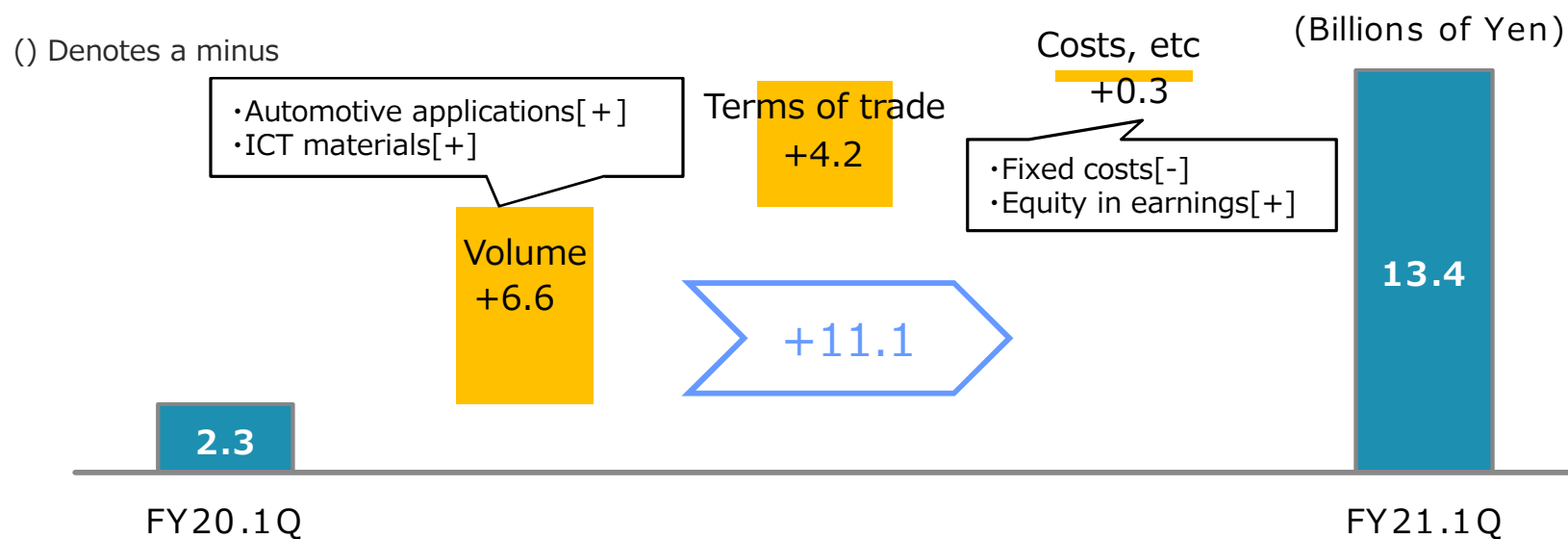
() Denotes a minus

Segment	Sales revenue			Operating income before special items			Breakdown		
	FY2020 1Q	FY2021 1Q	Incr. (Decr.)	FY2020 1Q	FY2021 1Q	Incr. (Decr.)	Volume	Terms of trade	Costs
Mobility	58.3	96.4	38.1	2.3	13.4	11.1	6.6	4.2	0.3
Health Care	28.9	41.2	12.3	1.4	6.0	4.6	6.9	(0.6)	(1.7)
Food & Packaging	45.4	53.5	8.1	4.4	7.0	2.6	3.6	(1.3)	0.3
Basic Materials	118.6	176.2	57.6	△ 6.3	26.7	33.0	3.1	24.3	5.6
Others	3.3	3.3	0.0	(1.2)	(1.2)	0.0	-	-	0.0
Total	254.5	370.6	116.1	0.6	51.9	51.3	20.2	26.6	4.5
3 Target Domains*	132.6	191.1	58.5	8.1	26.4	18.3			




*Mobility, Health Care and Food & Packaging

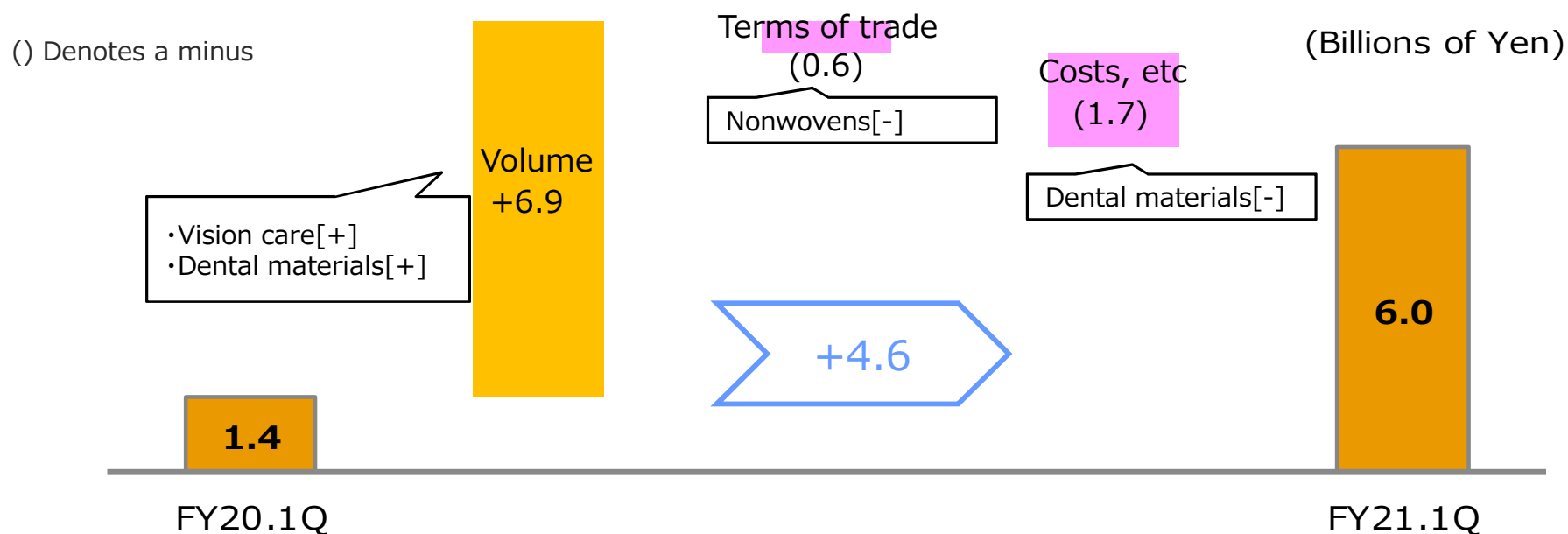
5-1) Mobility: Operating Income before Special Items and Business Overview

	Movement of Operating Income before Special Items		Comments
	Business Overview of FY21.1Q		[+] denotes profit trigger [-] denotes loss trigger
PP compounds, Elastomers, Performance compounds	<ul style="list-style-type: none"> •Sales up, driven by automobile production recovery •Improved terms of trade from sales price revision; inventory valuation gains from higher raw material prices •Improvement in equity in earnings •Higher fixed costs due to operation of new plants (TAFMER™, LUCANT™) 		[+]Sales volume [+]Terms of trade [+]Equity in earnings [-]Costs
Performance polymers	<ul style="list-style-type: none"> •Sales for ICT materials remained firm •Higher fixed costs due to operation of new plant (EUV pellicle) 		[+]Sales volume [-]Costs
Solution businesses	<ul style="list-style-type: none"> •Decrease in orders received for prototyping projects amid cancellation of exhibitions, etc. 		-






5-2) Health Care: Operating Income before Special Items and Business Overview

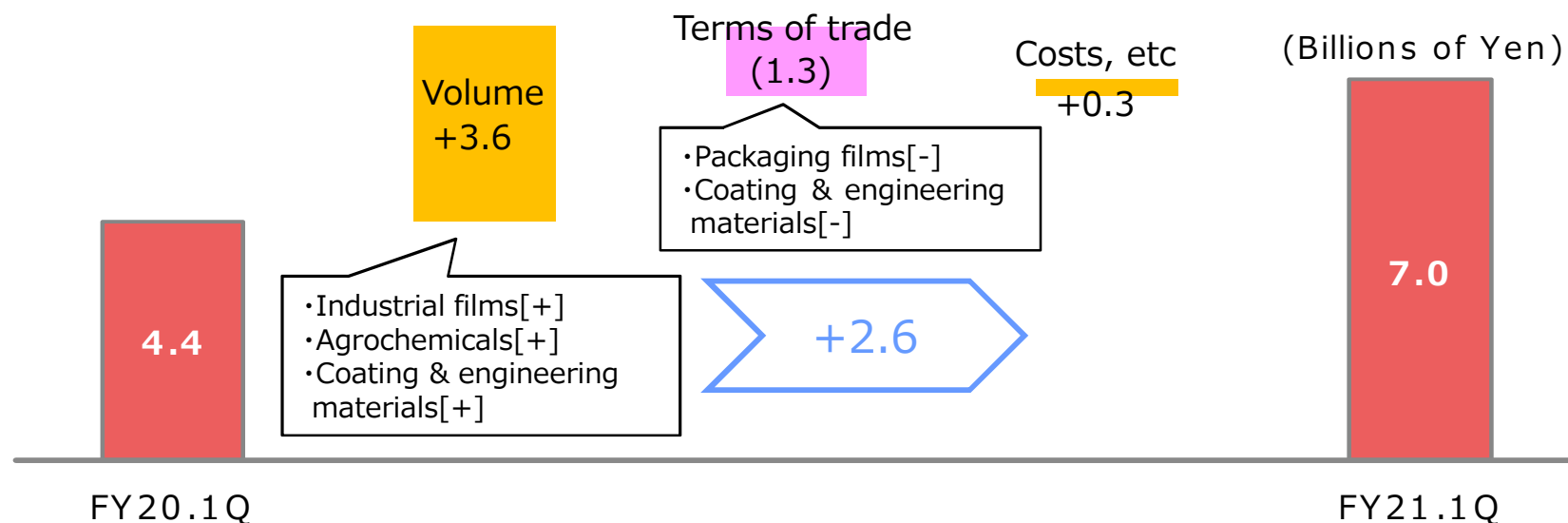
	Movement of Operating Income before Special Items		Comments
	Business Overview of FY21.1Q		FY20.1Q→FY21.1Q
Vision care		•Sales remained firm due to demand recovery	[+]Sales volume
Nonwovens		•Alleviation of COVID-19-related shortages •Decrease from unfavorable terms of trade driven by rise in raw material prices	[-]Sales volume [-]Terms of trade
Dental materials		•Sales remained firm due to demand recovery •Higher fixed costs due to sales recovery	[+]Sales volume [-]Costs



5-3) F&P: Operating Income before Special Items and Business Overview

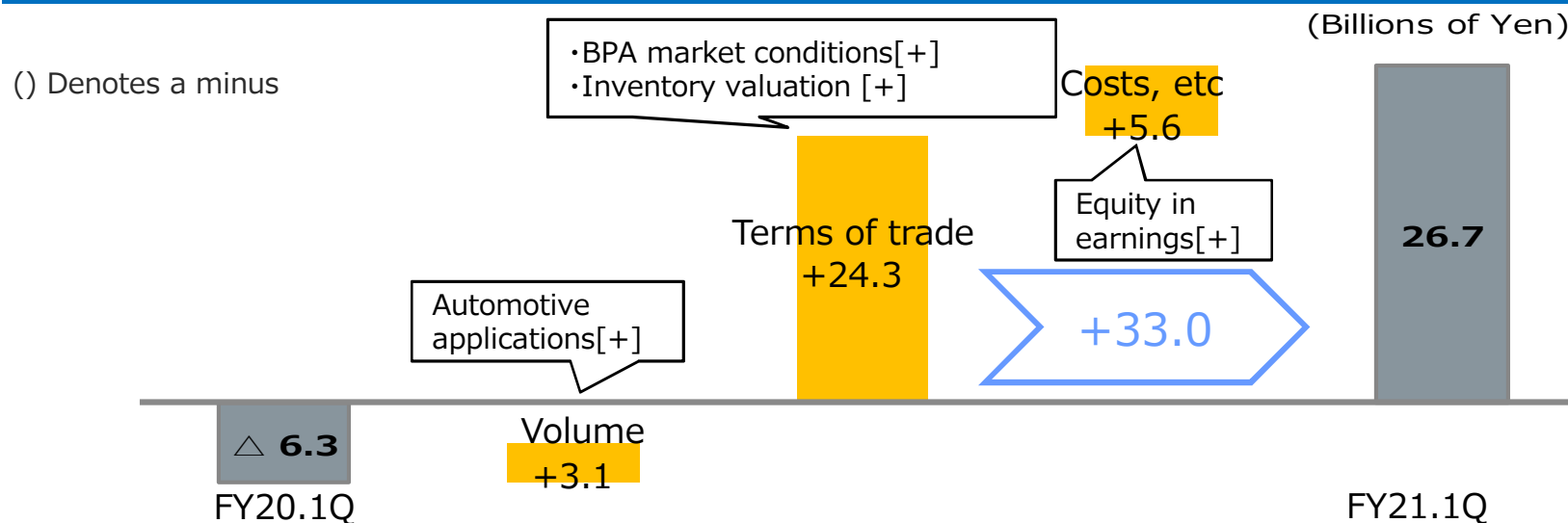
	Movement of Operating Income before Special Items		Comments
	Business Overview of FY21.1Q		FY20.1Q→FY21.1Q
Packaging films		<ul style="list-style-type: none"> • Sales remained firm • Decrease from unfavorable terms of trade driven by rise in raw material prices 	[-] Terms of trade
Industrial films		<ul style="list-style-type: none"> • Sales remained firm due to high semiconductor demand 	[+] Sales volume
Agrochemicals		<ul style="list-style-type: none"> • Overseas sales up 	[+] Sales volume

(-) Denotes a minus



5-4) Basic Materials: Operating Income before Special Items and Business Overview

	Movement of Operating Income before Special Items	Comments [+] denotes profit trigger [-] denotes loss trigger
	Business Overview of FY21.1Q	FY20.1Q→FY21.1Q
Petrochemicals	<ul style="list-style-type: none"> • Inventory valuation gains (including time-lag effects of sales price formula) caused by rise in raw material prices • Sales up, mainly in automotive applications • High cracker operating rates 	[+] Sales volume [+] Inventory valuation
Basic chemicals	<ul style="list-style-type: none"> • Sales up due to demand recovery • Overseas market conditions for bisphenol A at high level due to tight supply-demand balance 	[+] Sales volume [+] Terms of trade [+] Equity in earnings
Polyurethanes	<ul style="list-style-type: none"> • Improvement in equity in earnings due to improved market conditions 	[+] Equity in earnings



6) Non-recurring Items

(Billions of Yen)

() Denotes a minus

Items	FY2020 1Q	FY2021 1Q	Incr. (Decr.)
Loss (gain) on sales and disposal of non-current assets	(0.4)	(0.1)	0.3
Others	(0.2)	1.4	1.6
Non-recurring items total	(0.6)	1.3	1.9

7) Consolidated Statement of Financial Position

(Billions of Yen)

() Denotes a minus

Items	End of Mar. 2021	End of Jun.2021	Incr. (Decr.)	Items	End of Mar. 2021	End of Jun.2021	Incr. (Decr.)
Current assets	787.6	843.1	55.5	Liabilities	876.0	906.2	30.2
Cash and cash equivalents	196.0	215.7	19.7	Operating payables	119.7	137.9	18.2
Operating receivables	285.8	293.6	7.8	Interest-bearing liabilities	563.8	588.9	25.1
Inventories	258.8	285.6	26.8	Other liabilities	192.5	179.4	(13.1)
Other current assets	47.0	48.2	1.2	Equity	682.1	719.8	37.7
Non-current assets	770.5	782.9	12.4	Equity attributable to owners of the parent	607.9	645.0	37.1
Property, plant and equipment & right-of-use assets	502.0	499.2	(2.8)	Non-controlling interests	74.2	74.8	0.6
Goodwill and Intangible assets	20.8	20.8	△ 0				
Other non-current assets	247.7	262.9	15.2				
Total	1,558.1	1,626.0	67.9	Total	1,558.1	1,626.0	67.9

8) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2020 1Q	FY2021 1Q	Incr. (Decr.)
I . Cash flows from operating activities (a)	50.3	28.7	(21.6)
II . Cash flows from investing activities (b)	(24.9)	(23.1)	1.8
Free cash flows (a)+(b)	25.4	5.6	(19.8)
III . Cash flows from financing activities	41.2	13.7	(27.5)
IV . Others	(0.4)	0.4	0.8
Net incr.(decr.) in cash and cash equivalents	66.2	19.7	(46.5)

2. Outlook for FY2021

(April 1, 2021 – March 31, 2022)

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

1-1) Highlights of Consolidated Financial Outlook

(Billions of Yen)

() Denotes a minus

Items	FY2021 Previous Outlook (on May 13, 2021)		FY2021 Outlook		Incr.(Decr.) (b)-(a)		FY2020	
	1st Half	Full Year(a)	1st Half	Full Year(b)	Full Year	%	1st Half	Full Year
Sales revenue	670.0	1,400.0	760.0	1,490.0	90.0	6%	537.0	1,211.7
Operating income before special items	60.0	115.0	86.0	141.0	26.0	23%	18.6	85.1
Non-recurring items	(3.0)	(2.0)	(3.0)	(2.0)	0.0	—	(0.7)	(7.0)
Operating income	57.0	113.0	83.0	139.0	26.0	23%	17.9	78.1
Financial income/expenses	(2.5)	(5.0)	(3.0)	(5.5)	(0.5)	—	(2.2)	(3.9)
Income before taxes	54.5	108.0	80.0	133.5	25.5	24%	15.7	74.2
Net income attributable to owners of the parent	41.5	79.0	62.0	99.5	20.5	26%	9.6	57.9

Exchange rate (Yen/US\$)	108	108	110	2	107	106
Domestic standard naphtha price (Yen/KL)	48,000	48,000	50,350	3,725	27,600	31,300

Dividend (Yen/Share)	Interim	Year-end	Interim	Year-end	Interim	Year-end	Interim	Year-end
	55	55	55	55	0	0	50	50
	Full year	110	Full year	110	Full year	0	Full year	100

1-2) Highlights of Consolidated Financial Outlook

(Operating Income before Special Items)

Business outlook for 2nd Half:

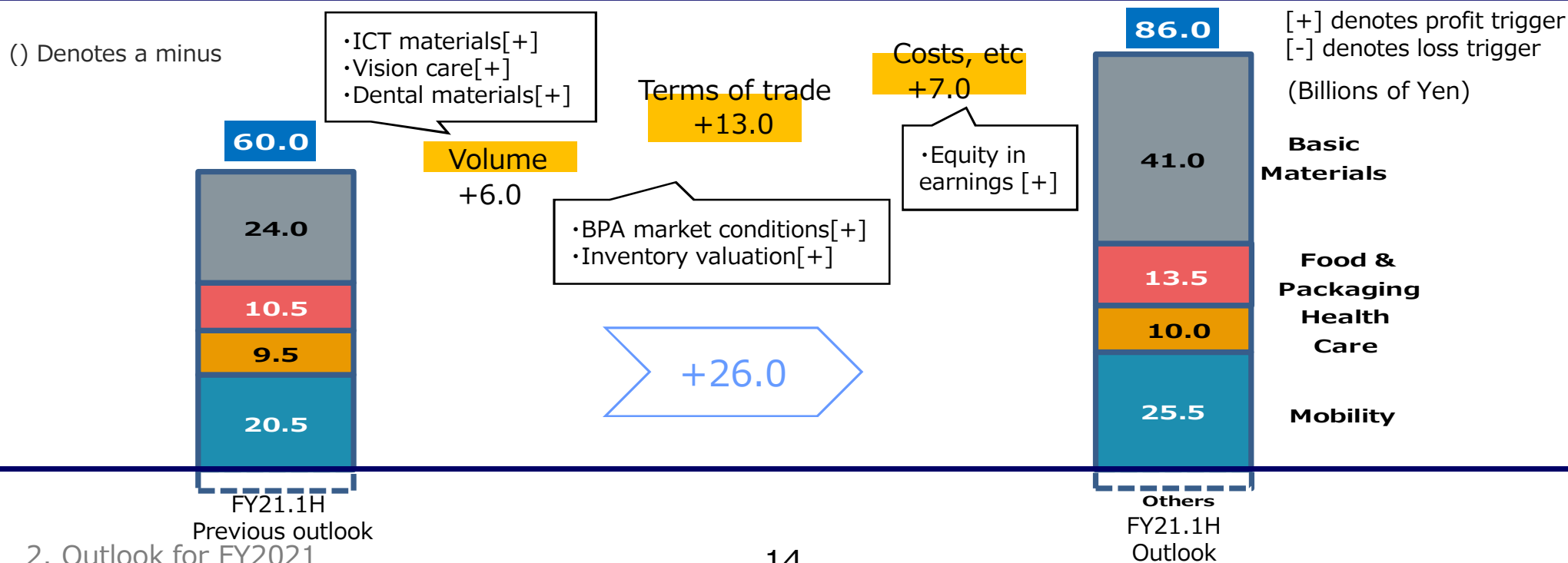
While sales are expected to remain firm, at present it is difficult to forecast raw material prices, overseas market conditions etc. We therefore are not revising our outlook for 2nd Half.

Changes in business trends since previous outlook:

- 1) Overseas market conditions for bisphenol A expected to weaken in 2Q from 1Q due to resolution of impact of cold wave in North America, but remain at a high level due to tight supply-demand balance
- 2) Sales growth in ICT materials driven by high semiconductor demand, as well as in vision care materials and dental materials
- 3) Inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices

1Q→2Q business trends:

- 1) Overseas market conditions for bisphenol A expected to weaken (but at a higher level than previous outlook)
- 2) Removal of impact of inventory valuation gains (including time-lag effects of sales price formula) due to rise in raw material prices
- 3) Fixed costs to increase, due to regular maintenance and increased business activities



2) Sales Revenue and Operating Income before Special Items of Outlook by Business Segment (compared with previous outlook for FY2021)

(Billions of Yen)

() Denotes a minus

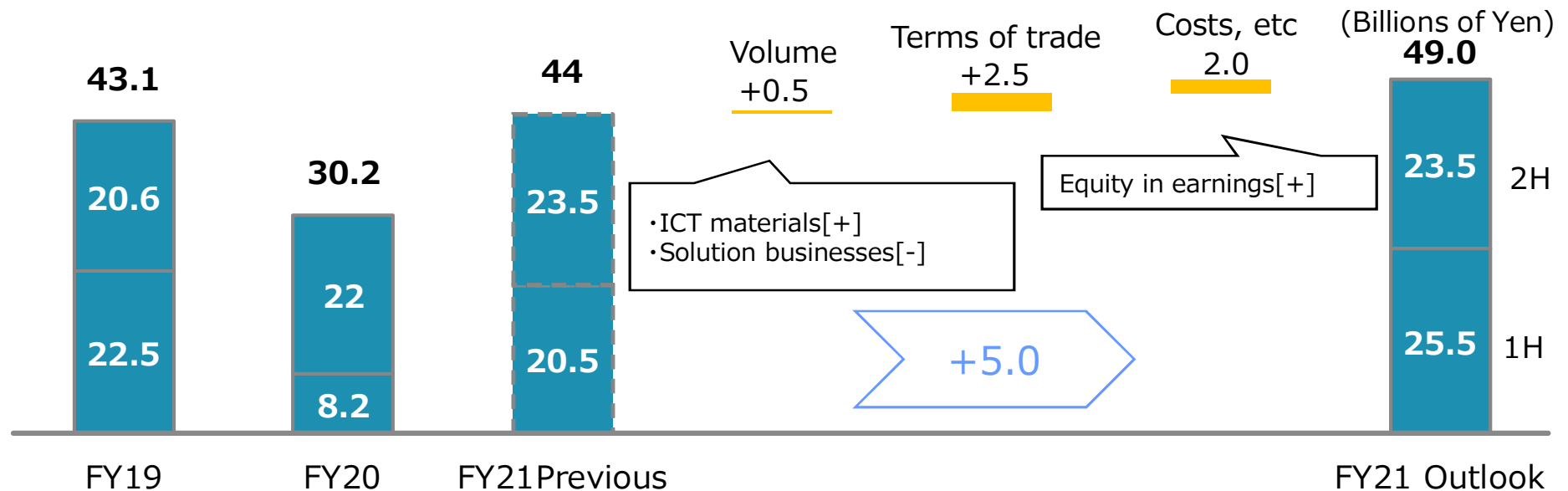
Segment	Sales revenue					Operating income before special items				
	FY2021 Previous Outlook (on May 13, 2021)		FY2021 Outlook		Incr.(Decr.) (b) - (a)	FY2021 Previous Outlook (on May 13, 2021)		FY2021 Outlook		Incr.(Decr.) (d) - (c)
	1st Half	Full Year (a)	1st Half	Full Year (b)		1st Half	Full Year (c)	1st Half	Full Year (d)	
Mobility	185.0	385.0	205.0	410.0	25.0	20.5	44.0	25.5	49.0	5.0
Health Care	73.0	150.0	80.0	160.0	10.0	9.5	21.0	10.0	21.5	0.5
Food & Packaging	100.0	215.0	108.0	226.0	11.0	10.5	24.0	13.5	27.0	3.0
Basic Materials	305.0	635.0	360.0	680.0	45.0	24.0	36.0	41.0	53.0	17.0
Others	7.0	15.0	7.0	14.0	(1.0)	(4.5)	(10.0)	(4.0)	(9.5)	0.5
Total	670.0	1,400.0	760.0	1,490.0	90.0	60.0	115.0	86.0	141.0	26.0
3 Target Domains *	358.0	750.0	393.0	796.0	46.0	40.5	89.0	49.0	97.5	8.5

* Mobility, Health Care and Food & Packaging

3-1) Mobility: Operating Income before Special Items and Business Overview

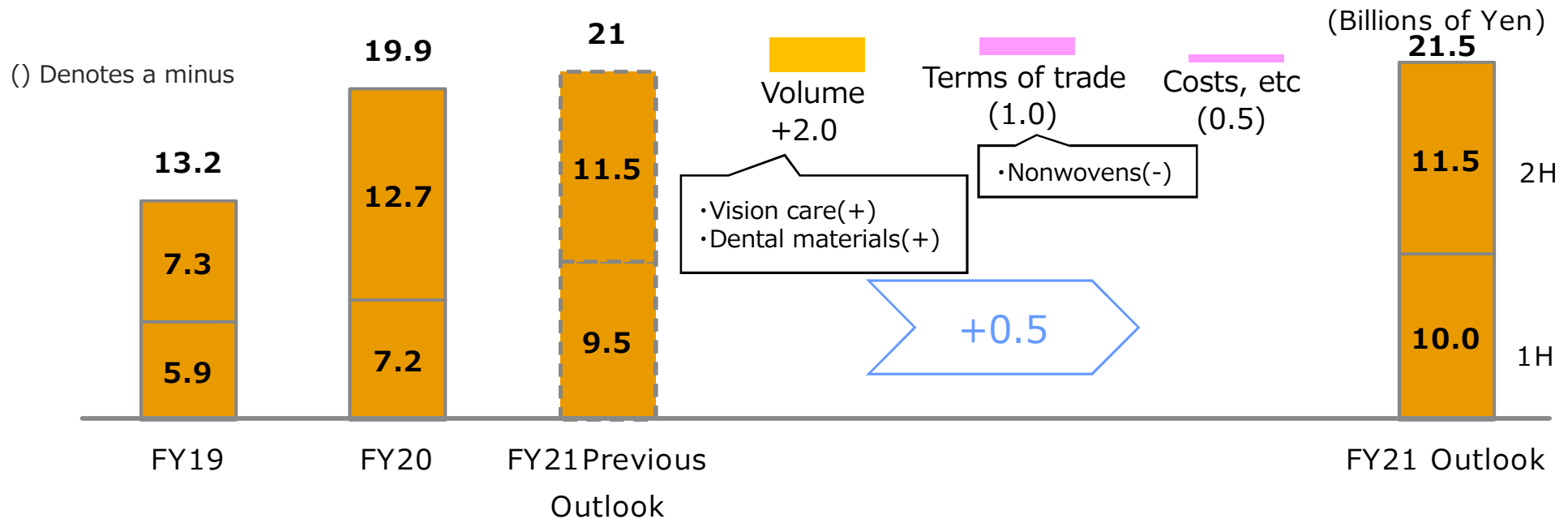
	Movement of Operating Income before Special Items		Comments	
	Business Overview of FY21 (Outlook): Changes from previous outlook for 1H		FY21.1Q→FY21.2Q	
PP compounds, Elastomers, Performance compounds	➔	<ul style="list-style-type: none"> •Sales price revision and inventory valuation gains due to higher raw material prices •Improvement in equity in earnings 	[+]Terms of trade [+]Equity in earnings	Operating Income before Special Items 1Q : 13.4 → 2Q : 12.1
Performance polymers	➔	<ul style="list-style-type: none"> •ICT materials sales staying firm 	[+]Sales volume	
Solution businesses	➡	<ul style="list-style-type: none"> •Decrease in orders received for prototyping projects 	[-]Sales volume	

(-) Denotes a minus






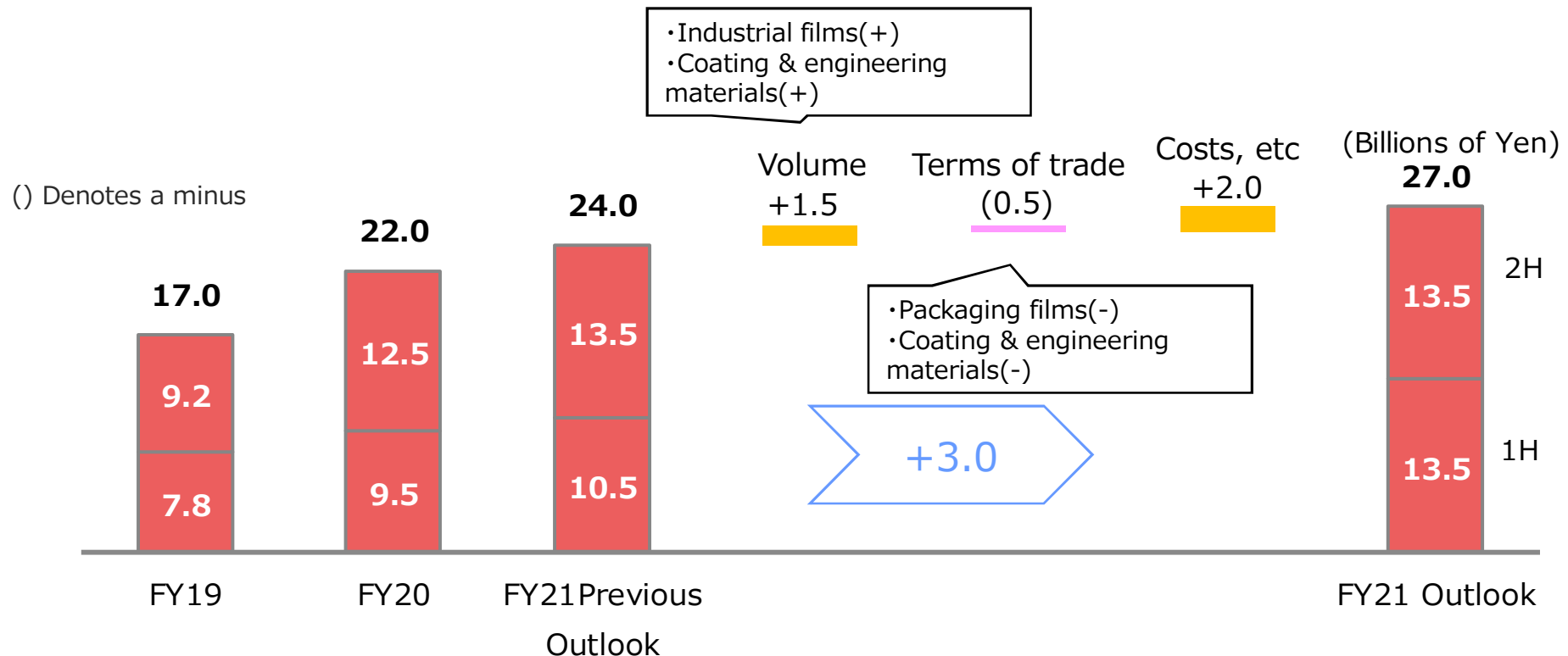
3-2) Health Care: Operating Income before Special Items and Business Overview

	Movement of Operating Income before Special Items		Comments [+] denotes profit trigger [-] denotes loss trigger	
	Business Overview of FY21 (Outlook): Changes from previous outlook for 1H		FY21.1Q→FY21.2Q	
Vision care	➡	• Sales staying firm	[+]Sales volume	Operating Income before Special Items 1Q : 6.0 → 2Q : 4.0
Nonwovens	➡	• Decrease from unfavorable terms of trade driven by rise in raw material prices	[-]Terms of trade	
Dental materials	➡	• Sales staying firm	[+]Sales volume	



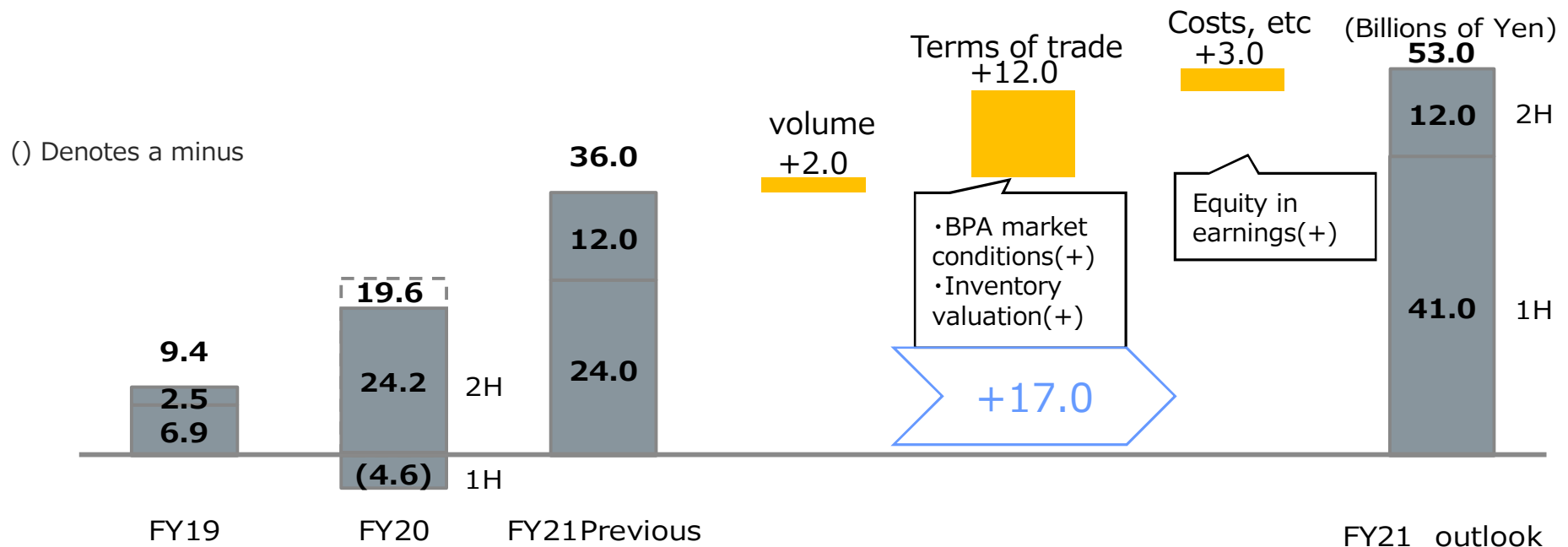
3-3) F&P: Operating Income before Special Items and Business Overview

	Movement of Operating Income before Special Items		Comments [+] denotes profit trigger [-] denotes loss trigger
	Business Overview of FY21 (Outlook): Changes from previous outlook for 1H		FY21.1Q→FY21.2Q
Packaging films	 <ul style="list-style-type: none"> • Sales staying firm • Decrease from unfavorable terms of trade driven by rise in raw material prices 	[-] Terms of trade [+] Costs	Operating Income before Special Items 1Q : 7.0 → 2Q : 6.5
Industrial films	 <ul style="list-style-type: none"> • Sales firm, driven by high semiconductor demand 	[+] Sales volume	
Agrochemicals	 <ul style="list-style-type: none"> • Sales staying firm 	—	



3-4) Basic Materials: Operating Income before Special Items and Business Overview

	Movement of Operating Income before Special Items		Comments
	Business Overview of FY21 (Outlook): Changes from previous outlook for 1H		FY21.1Q→FY21.2Q
Petrochemicals	<ul style="list-style-type: none"> • Sales staying firm • Inventory valuation gains (including time-lag effects of sales price formula) caused by rise in raw material prices 	<ul style="list-style-type: none"> [+] Sales volume [+] Inventory valuation 	Operating Income before Special Items 1Q : 26.7 → 2Q : 14.3
Basic chemicals	<ul style="list-style-type: none"> • Overseas market conditions for bisphenol A at higher level than expected • Inventory valuation gains from rise in raw material prices 	<ul style="list-style-type: none"> [+] Terms of trade [+] Inventory valuation [+] Equity in earnings 	
Polyurethanes	<ul style="list-style-type: none"> • Market conditions at higher level than expected 	<ul style="list-style-type: none"> [+] Equity in earnings 	



4) Consolidated Statement of Cash Flow

(Billions of Yen)

() Denotes a minus

Items	FY2021 Previous Outlook (on May 13, 2021)	FY2021 Outlook	Incr.(Decr.) (b) - (a)
	1st Half(a)	1st Half(b)	
I . Cash flows from operating activities (a)	68.0	97.0	29.0
II . Cash flows from investing activities (b)	(64.0)	(65.0)	(1.0)
Free cash flows (a)+(b)	4.0	32.0	0.0
III . Cash flows from financing activities	16.0	(26.0)	(42.0)
IV . Others	0.0	0.0	0.0
Net incr.(decr.) in cash and cash equivalents	20.0	6.0	(42.0)

3. Appendix

- 1) Trends in Product Prices
- 2) Sales Revenue Increase/Decrease (Year on Year) by Business Segment
- 3) Sales Revenue and Operating Income before Special Items by Business Segment (by Quarter)
- 4) Financial Summary

This summary contains forward-looking statements about the future plans, strategies, belief and performance of the Mitsui Chemicals Group as a whole and its individual consolidated companies. These forward-looking statements are not historical facts. They are expectations, estimates, forecasts and projections based on information currently available to the Mitsui Chemicals Group and are subject to a number of risks, uncertainties and assumptions, which, without limitation, include economic trends, fluctuations in foreign currency exchange rates, fluctuations in the price of raw materials, competition in markets where the Company is active, personal consumption, market demand, the tax system and other legislation. As such, actual results may differ materially from those projected and the Mitsui Chemicals Group cannot guarantee that these forward-looking statements are accurate or will be achieved.

1) Trends in Product Prices

(Naphtha prices are Domestic Standard Naphtha Price)

(PE, PP, PH, BPA(Japan) : Change in Prices and Raw Materials Prices in Japan / BPA(China), PTA, TDI : Chinese Market Price)

(ACP) : Asian contract price

Year	2018		2019				2020				2021	
	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Naphtha (Yen/KL)	53,500	54,200	41,200	45,400	40,200	41,300	44,800	24,900	30,200	31,300	38,800	47,700
PE (Yen/KG)	about +10	about +10	about (15)	about +10		about (10)	about +10	about (30)			about +20	
PP (Yen/KG)	about +10	about +10	about (15)	about +10		about (10)	about +10	about (30)			about +20	
PH (Formula Price) (Yen/KG)						+10						
BZ(ACP) (US\$/T)	\$860	\$770	\$580	\$620	\$660	\$680	\$700	\$360	\$440	\$490	\$720	\$930
BPA(Japan) (Yen/KG)				(15) From Apr.			+5 From Jan.	(15) From Jun.				+60 From Apr.
	negotiation based on BZ price and BPA market price											
BPA(China) (US\$/T)	\$1,810	\$1,550	\$1,450	\$1,410	\$1,190	\$1,210	\$1,310	\$1,210	\$1,290	\$1,990	\$2,630	\$3,230
PTA (US\$/T)	\$960	\$910	\$840	\$790	\$700	\$620	\$560	\$420	\$440	\$450	\$600	\$660
PX(ACP) (US\$/T)	\$1,140	\$1,140	\$1,060	\$910	\$810	\$800	\$710	\$500	\$550	\$560	\$770	\$860
TDI (US\$/T)	\$3,400	\$2,480	\$1,730	\$1,790	\$1,610	\$1,500	\$1,430	\$1,330	\$1,580	\$2,330	\$2,150	\$2,040

Mobility

(Unit: Billions of yen)

() Denotes a minus



- **Volume +28.9 billion yen**
 - Elastomers, performance compounds and overseas PP compounds sales were firm due to global automobile production recovery.
 - ICT materials saw firm sales by capturing market demands.
- **Prices +9.2 billion yen**
 - Increase from sales price revision in line with rise in raw material prices, etc.

Health Care

(Unit: Billions of yen)



- **Volume +12.1 billion yen**
 - Firm sales of vision care materials and dental materials.
 - Nonwovens sales decreased due to alleviation of COVID-19-related shortages.
- **Prices +0.2 billion yen**

Food & Packaging

(Unit: Billions of yen)

() Denotes a minus



- **Volume +7.7 billion yen**
 - Firm sales of industrial films and agrochemicals.
 - Coating & engineering materials sales were firm due to demand recovery.
- **Prices +0.4 billion yen**

Basic Materials

(Unit: Billions of yen)



- **Volume +12.1 billion yen**
 - Sales of polypropylenes and other products were firm due to demand recovery.
- **Prices +45.5 billion yen**
 - Overseas market conditions at higher level.
 - Increase from sales price revision in line with rise in raw material prices.

3) Sales Revenue and Operating Income before Special Items by Business Segment (by Quarter)

(Billions of Yen)

Segment	Sales revenue				
	FY2020				FY2021
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Mobility	58.3	73.7	88.8	94.7	96.4
Health Care	28.9	37.1	39.7	38.2	41.2
Food & Packaging	45.4	44.2	49.7	58.4	53.5
Basic Materials	118.6	124.0	139.2	159.6	176.2
Others	3.3	3.5	3.0	3.4	3.3
Total	254.5	282.5	320.4	354.3	370.6

(Billions of Yen)

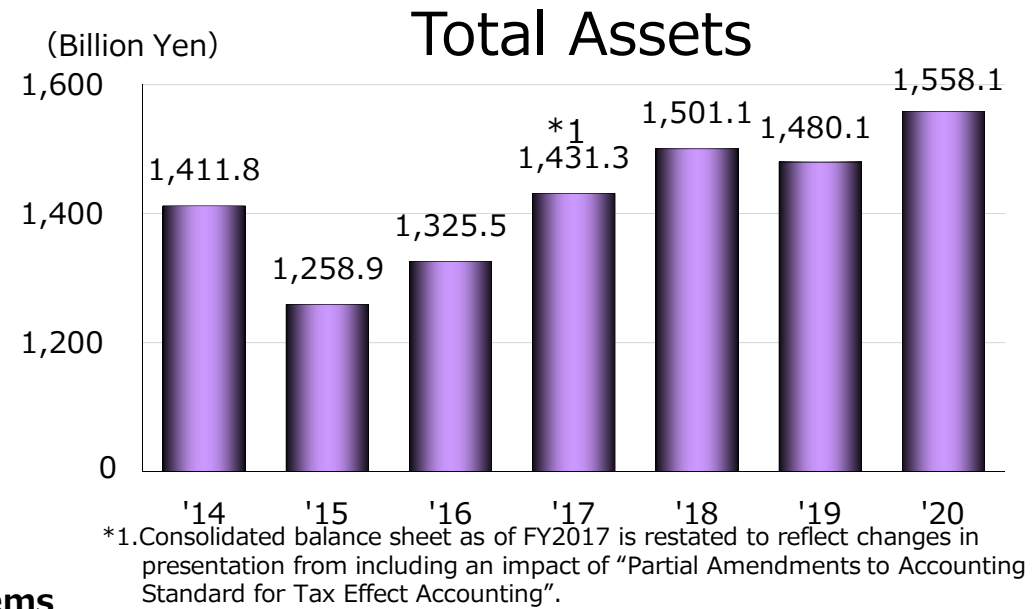
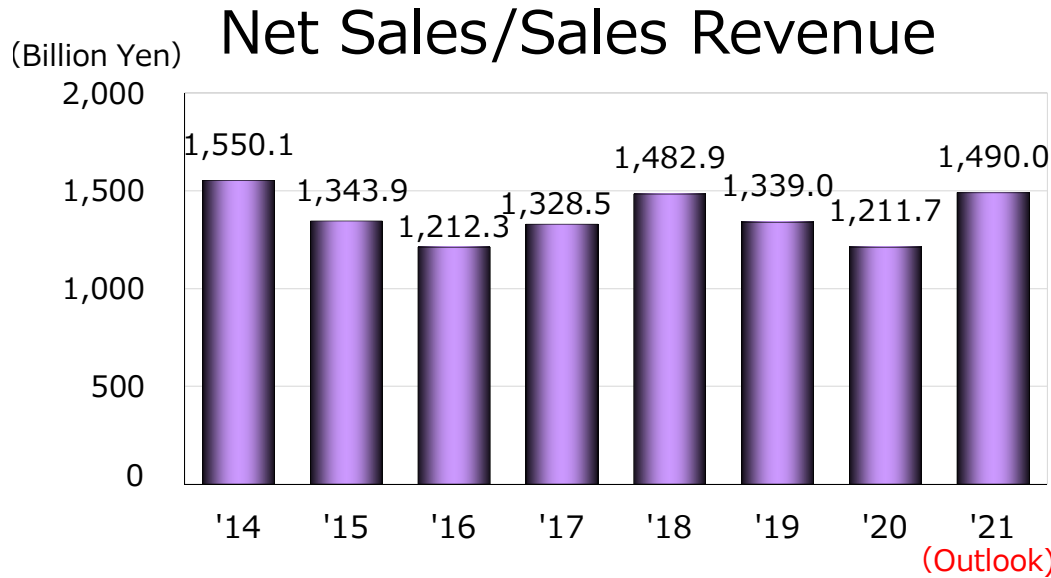
() Denotes a minus

Segment	Operating income before special items				
	FY2020				FY2021
	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
Mobility	2.3	5.9	11.3	10.7	13.4
Health Care	1.4	5.8	7.6	5.1	6.0
Food & Packaging	4.4	5.1	5.7	6.8	7.0
Basic Materials	(6.3)	1.7	9.9	14.3	26.7
Others	(1.2)	(0.5)	(0.9)	(4.0)	(1.2)
Total	0.6	18.0	33.6	32.9	51.9

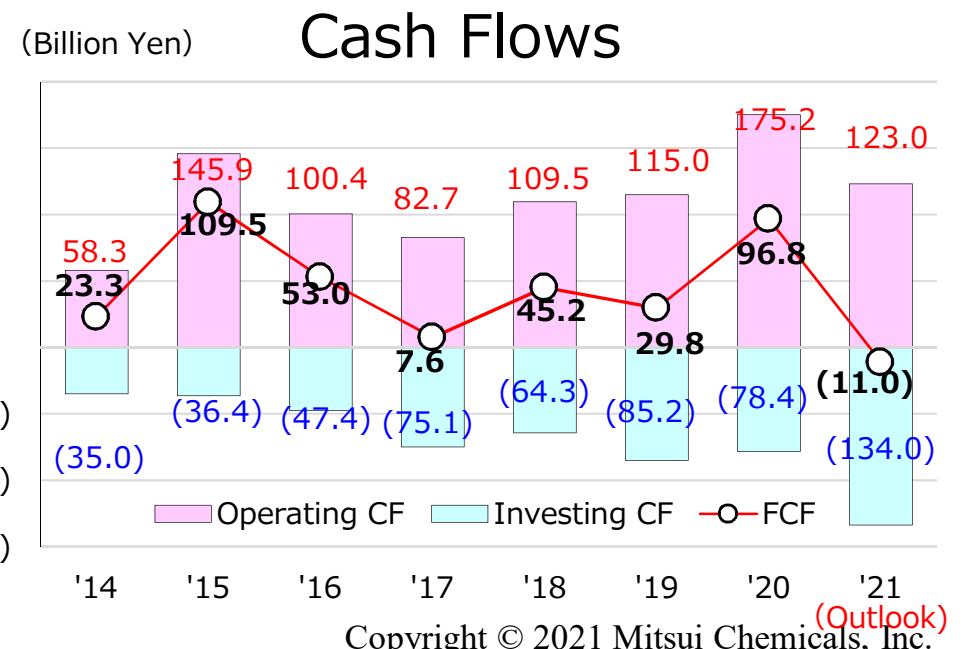
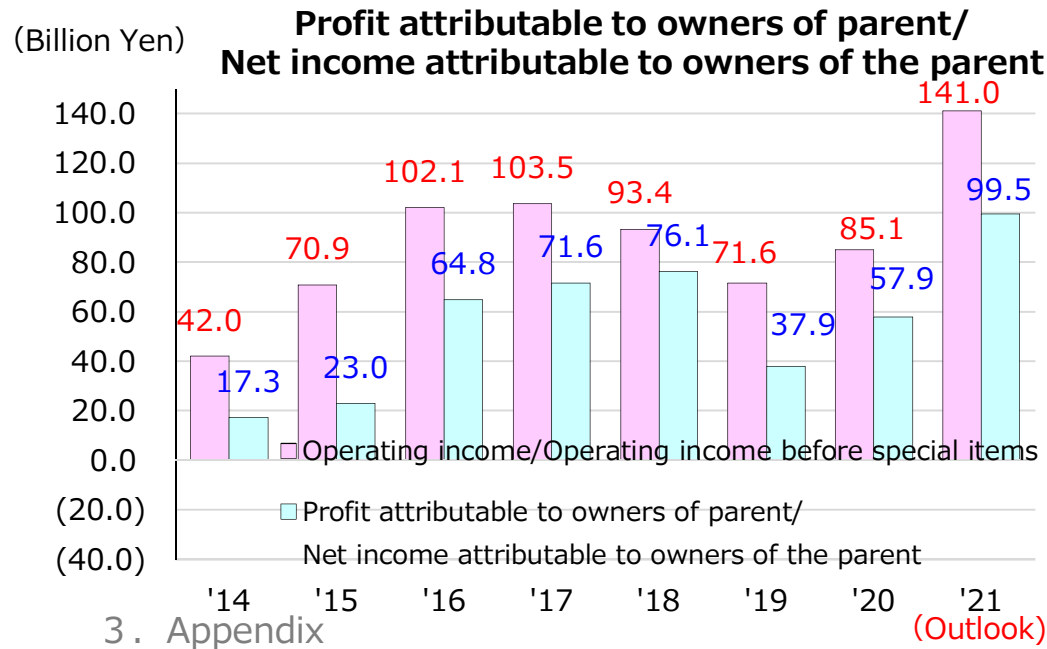
4-1) Financial Summary

~FY19 : J-GAAP / FY20~ : IFRS

() Denotes a minus



Operating income/Operating income before special items &

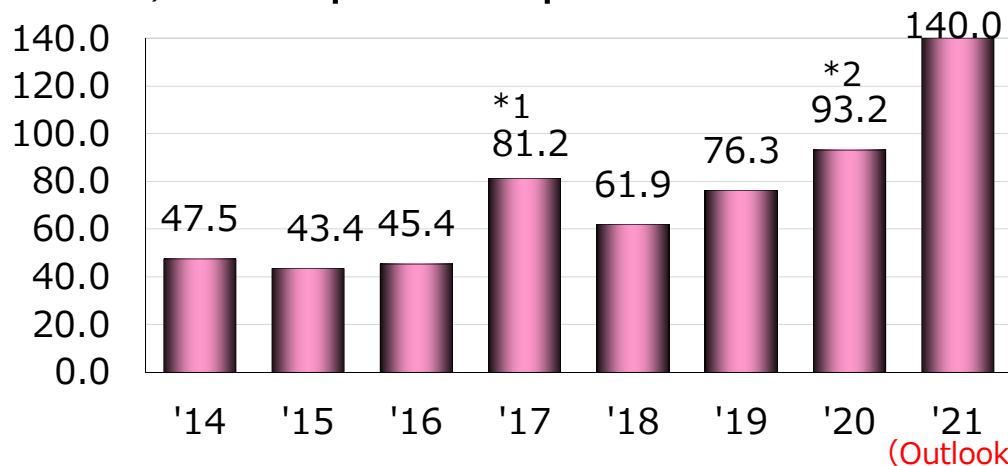


4-2) Financial Summary

~FY19 : J-GAAP / FY20~ : IFRS

Capital Expenditure

(Billion Yen)

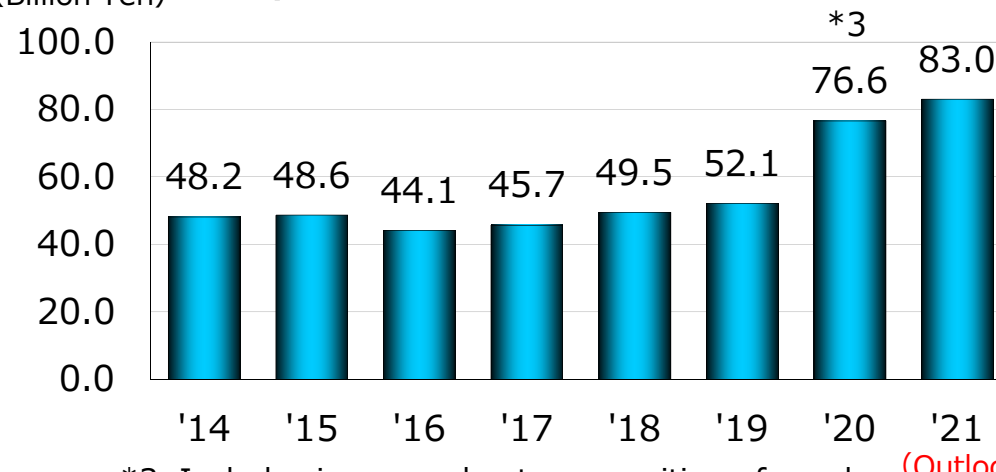


*1. Includes acquisition of shares of ARRK corporation 23.9 billion yen

*2. Includes increase due to recognition of regular maintenance and repair costs etc. under IFRS

Depreciation & Amortization

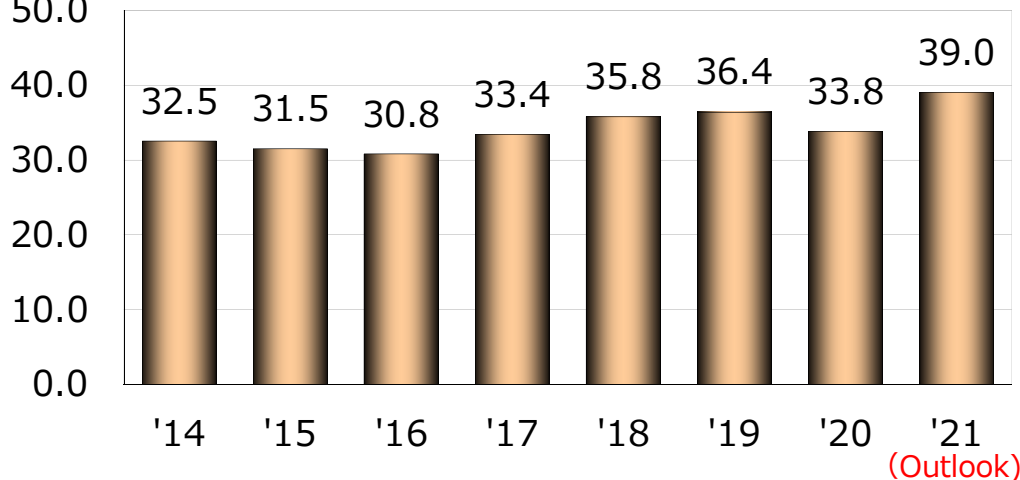
(Billion Yen)



*3. Includes increase due to recognition of regular maintenance and repair costs etc. under IFRS

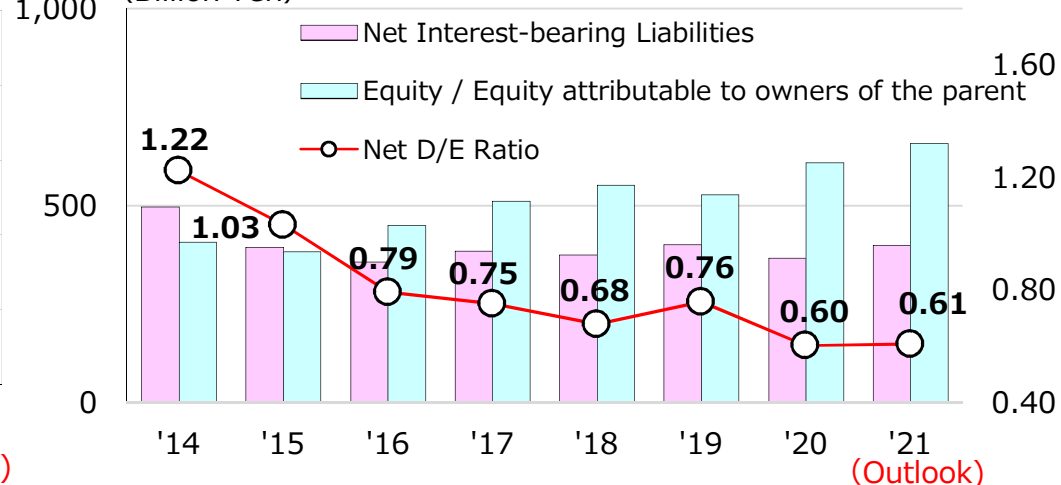
R&D Expenses

(Billion Yen)



Net D/E Ratio

(Billion Yen)





Mitsui Chemicals

Creating New Customer Value and
Solving Social Challenges through Business Activities